Date: 12.02.2020

To

The Superintendent of Central Tax

RANGE-AED5 (Jurisdictional Office)

Bengaluru

**Re : EASYLEASES TECHNOLOGIES PRIVATE LIMITED**

**GSTIN - 29AAECE5303R1Z7**

**Subject: Recovery of interest on delayed payment of Tax – Intimation of liability-Reg**

Respected Sir,

With reference to notice dated 07/02/2020 DIN: 220200257YT00000Q2854, we hereby bring to your kind notice that we are not liable to pay any interest as we don’t have any **net tax liability** in any month during the notice period

According to 31st GST Council meeting which was held in 22nd, 2018, in “point number 8” council have principally approved the following matter:

“Amendment of Section 50 of the CGST Act to provide that the interest should be charged only on the **net tax liability** of the tax payer, after taking into account the admissible Input Tax Credit, i.e. interest would be leviable only on the amount payable through the electronic cash ledger”

Further, clause 99 of the Finance bill 2019 seeks to amend section 50 of the CGST Act so as to provide for charging interest only on the net cash tax liability, except in those cases where tax is paid subsequent to intimation of any proceedings under section 73 or 74 of the Act.

In light of above amendment we hereby request you to kindly consider and nullify the demand as per the quoted notice.

Kindly do the needful and oblige

Thanking in anticipation.

Yours faithfully

**FOR** **EASYLEASES TECHNOLOGIES PRIVATE LIMITED**

SHITAL KUMAR BHAGAT

Authorized Signatory